



Louisiana Housing Corporation

November 17, 2020

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a Regular Meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, November 18, 2020 at 10:00 A.M., via video/telephone conference** (***see access instructions on Pages 5-6***) from Louisiana Housing Corporation Building, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the September 9, 2020 Board of Directors Meeting.**
3. **LHC Board Chairman's Report.**
4. **LHC Executive Director's Report.**
 - a. Discussion regarding LHC **Strategic Plan** (Oct 1, 2020 – Sept 30, 2023).
 - b. Update regarding LHC **COVID-19** Mitigation and Relief Efforts.
 - c. Update regarding **Hurricanes Laura-Delta-Zeta** Recovery Efforts.

Administrative and Finance Committee Matters

5. **Report by External Auditors Duplantier, Hrapmann, Hogan & Maher, LLP regarding June 30, 2020 Audit Results from LHC General Fund, LHC Combined, Willowbrook Apartments, Village de Jardin Apartments, Mid-City Gardens Apartments, and Louisiana Housing Authority; and providing for other matters in connection therewith.**
6. **Update Discussion regarding LHC FY21 Operating Budget; and providing for other matters in connection therewith.**

Single Family Committee Matters

7. Resolution approving and authorizing the issuance of not exceeding **Sixty-Two Million Five Hundred Thousand Dollars (\$62,500,000) of Louisiana Housing Corporation Single Family Mortgage Revenue and Refunding Bonds** in one or more tax-exempt or taxable series or subseries; approving the form of a Series Supplemental Trust Indenture in connection with the aforesaid Bonds; requesting the State Bond Commission to approve the issuance, sale and delivery of the Bonds, and providing for other matters in connection therewith.

Multifamily and Assets Committee Matters

8. Supplemental resolution of intention to issue Sixteen Million Dollars (\$16,000,000) Multifamily Housing Revenue Bonds for **RNDC Baton Rouge** located at 655 Scenic Hwy, **Baton Rouge**, East Baton Rouge Parish, Louisiana 70802, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
9. Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Eleven Million, Five Hundred Thousand Dollars (\$11,500,000) Multifamily Housing Bonds for **Arbour Valley Development, LLC** (Arbour Valley Development, LLC Project, located at Block 100 Alcide Dominique Drive, **Lafayette**, Lafayette Parish, Louisiana); fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
10. Resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for **Sandal Family Apartments** located at 405 Sandal Street, **West Monroe**, Ouachita Parish, Louisiana 71291, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
11. Resolution accepting the proposal of Churchill Mortgage Construction LLC or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Ten Million Dollars (\$10,000,000) Multifamily Housing Governmental Note for **4948 Chef Menteur**

Apartments located at 4960 Chef Menteur Hwy., **New Orleans**, Orleans Parish, Louisiana 70126, in one or more series; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection with the foregoing.

12. Resolution accepting the proposal of Churchill Mortgage Investment LLC or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Nine Million, Five Hundred Thousand Dollars (\$9,500,000) Multifamily Housing Governmental Note for **The Burrow** located at 1510 Corbin Road, **Hammond**, Tangipahoa Parish, Louisiana 70403, in one or more series; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection with the foregoing.
13. Resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million, Two Hundred Thousand Dollars (\$8,200,000) Multifamily Housing Revenue Bonds for **Hammond Station Apartments** located at 1400 Southwest Railroad Avenue, **Hammond**, Tangipahoa Parish, Louisiana 70403, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
14. Resolution accepting the proposal of JPMorgan Chase Bank, N.A. or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million, Two Hundred Thousand Dollars (\$8,200,000) Multifamily Housing Revenue Bonds for **Lafayette Bottle Art Lofts Phase II** located at 100 North University Avenue, **Lafayette**, Lafayette Parish, Louisiana 70501, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
15. Resolution accepting the proposal of Cedar Rapids Bank and Trust Company or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Eight Million Dollars (\$8,000,000) Multifamily Housing Revenue Bonds for **Miller Roy** located at 1001 DeSiard Street, **Monroe**, Ouachita Parish, Louisiana 71201, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

16. Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Six Million Dollars (\$6,000,000) Multifamily Housing Revenue Bonds for **Byers Estates V** located at the south side of Harvester St., 500ft East of Hwy 165, **Monroe**, Ouachita Parish, Louisiana 71203, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
17. Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated or such other purchaser as may be designated by the Taxpayer for the purchase of not to exceed Six Million, Five Hundred Thousand Dollars (\$6,500,000) Multifamily Housing Revenue Bonds for **Mabry Place Townhomes** located at the south side of W. Factory St., 1200 ft. West of Hwy 51, **Amite**, Tangipahoa Parish, Louisiana 70422, in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
18. Resolution accepting the proposal of Churchill Mortgage Construction LLC or such other purchaser as may be designated by the Taxpayer for the purchase of a not to exceed Fifteen Million Dollars (\$15,000,000) Multifamily Housing Governmental Note for **West Park Apartments** located at 105 Reading Avenue, **Lafayette**, Lafayette Parish, Louisiana 70506, in one or more series; fixing the parameter terms of said governmental note and otherwise providing with respect to said governmental note; and providing for other matters in connection with the foregoing.
19. Other Business.
20. Adjournment.



Edselle Keith Cunningham, Jr.
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.

Instructions for joining the LHC Board of Directors Meeting

Video Web Access:

Link to Meeting: <https://louisianahousingcorp.globalmeet.com/LHC>

Note: You will be asked to enter your email address, first name, and last name.

Audio Telephone Access:

Call: (605) 475-5613; Participant Code: 313574#

Only if accessing via web:

1. After selecting link, you will be brought to a screen asking "How would you like to join the meeting?" Options are "Continue in Browser" or "Open App".

If Using Your Browser and NOT the App, Proceed as Follows:

2. Select "Continue in Browser".

Note: Depending on the configuration of your device, a Plugin may need to be downloaded.

3. In "Welcome to Global Meet" screen, enter Email Address and select "Continue".
4. In next screen, complete "First Name" and "Last Name" fields, then select "Continue".
5. In "How would you like to talk in the meeting?" screen, select applicable option: "Use My Computer" or "Use My Phone".

Note: If you do not have a speaker/mic on your device, "Use My Phone" option should be selected. This option gives the functionality of the software on your computer while using your phone to listen and speak.

6. If "Use My Phone" is selected,
 - a. In "Call Me" window, enter the phone number you would like to use for audio (listening and speaking).
 - b. You will receive an incoming call from an out of state number.
 - c. Answer call and follow audio prompts by entering 1 then#.

Note: If you choose the "Use My Computer" option and no microphone is listed, select "Don't Connect Audio" to join the meeting. Upon joining the meeting, in left side of screen, a microphone with an exclamation mark will be in red. Select the microphone and you will be asked "How would you like to talk in the meeting"? See step 6a-c for completing setting up audio.

7. After selecting applicable audio option, select "Connect Me".
8. The "Welcome to the Meeting" screen will now be visible.
9. All participants are visible in the "Guest" section.
10. Once the meeting begins, the host will mute all users; however, you are encouraged to mute your microphone upon entry into the meeting.
11. Upon conclusion of the meeting, to exit, select "Exit" button in the lower right of the screen.

Public Comment

There are two options to provide public comment for the LHC Board Meeting, prior to or during the meeting. Below are the processes for both options. Any public comments received will be read during the meeting.

- Prior to Meeting :
Emails will be received up to 3:00 pm on Monday, November 16, 2020. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your name, and a brief statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.
- During the Meeting:
Within the meeting software (both web and app based), on the left side of the screen is a "Chat" section under the "Guest" section. To provide comments, you must include the Agenda Item number, your name, and a brief statement. Please note that all comments submitted are visible to all participants.

If there are any questions regarding the above instructions, please contact Barry Brooks at (225) 763-8773. **You are encouraged to test your device prior to the meeting to ensure no connectivity problems.**